



**ASSIGNMENT OF TIME DEPOSIT**

For value received the undersigned hereby assign(s), transfer(s) and set(s) over unto:

\_\_\_\_\_

ASSIGNEE (BANK NAME)

All of (his, her, their) right(s), title(s) and interest in and to certificate, savings or share:

**Account Nro:** \_\_\_\_\_

**Entitled:** \_\_\_\_\_

**Carried in:** \_\_\_\_\_

DEPOSITORY

together with all moneys due and to become due thereon, including principal and interest or dividends.

This assignment includes any substitutions, renewals, and additions to the account or certificate described.

This assignment is made as security for a loan or credit facilities which the assignee has made to \_\_\_\_\_. This assignment shall continue in effect until said loan or credit facilities has been paid or release in full and assignee notifies depository in writing of the release of this assignment. In addition, this assignment shall operate as security for the payment of any other debts or liabilities of the undersigned to assignee now in existence or hereafter contracted.

Assignee is hereby authorized to charge against the above certificate, saving or share account any note or notes held by it representing the unpaid balance or any installment thereof of the above loan(s) or credit facilities at maturity and thereafter including interest and costs. Depository is directed to pay the full balance to assignee upon demand and such payment, shall constitute an acceptance of depository.

The deposit shall not pay any portion of the balance to the undersigned until the depository has received in writing a release of this assignment from the assignee.

\_\_\_\_\_ (Signature)

\_\_\_\_\_ (Signature)





**DEPOSITORY'S ACKNOWLEDGMENT OF ASSIGNMENT**

The signature(s) as shown on the reverse side compare with our files.

**Present balance is US\$:** \_\_\_\_\_

The assignment will be honored and been properly recorded on our ledger.

**Depository:** \_\_\_\_\_

**Date:** \_\_\_\_\_ **Authorized Signature:** \_\_\_\_\_

\_\_\_\_\_

Assignee's release of assignment.

**RELEASE OF ASSIGNMENT**

**Authorized by:** \_\_\_\_\_ **Date:** \_\_\_\_\_

